GOVERNMENT BILLS

The Securities Laws (Amendment) Bill, 2004

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): Sir, I beg to move:

"That the Bill further to amend the Securities Contracts (Regulation) Act, 1956 and the Depositories Act, 1996, as passed by Lok Sabha, be taken into consideration."

The question was put and the motion was adopted.

MR. CHAIRMAN: Now, we shall take up Clause-by-Clause consideration of the Bill.

Clauses 2 to *23 were added to the Bill.*

Clause 1, the Enacting Formula and the Title were added to the Bill.

SHRI P. CHIDAMBARAM: Sir. I beg to move:

That the Bill be passed.

The question was put and the motion was adopted.

The Enforcement of Security Interest and Recovery of Debts Laws (Amendment) Bill, 2004

THE MINISTER OF FINANCE (SHRI P CHIDAMBARAM): Sir, I beg to move:

"That the Bill to amend the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and further to amend the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and the Companies Act, 1956, as passed by Lok Sabha, be taken into consideration."

The question was proposed.

MR. CHAIRMAN: Any Member desiring to speak may do so after which the Minister would reply.